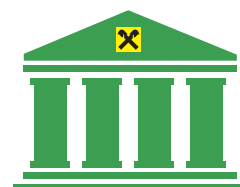


# Information: sustainable investing with certificates

Climate change poses us with one of the greatest challenges that we can only overcome together. The various behavioural changes in our everyday lives and our way of mobility and consumption are mostly evident – we all can send clear signals here and contribute to maintaining a sustainable livelihood for future generations. The same applies to our financial matters, subsequently we want to set an example on the one hand to guarantee our current standard of living and on the other hand to create more value for the future of our planet.

We support the **sustainability initiatives of the European Union**. We always strive for sustainable growth for our customers and want to contribute to a healthy future for our planet. It is our goal to design our **financial products and services with sustainability in mind**, so that we can accompany our customers into a future that is worth striving for. We take our social and ecological responsibility seriously and want to **make a positive contribution** in terms of resource conservation, climate protection and social change.



## Our sustainability approach

When designing our sustainable investment products, we take environmental, social and responsible corporate governance criteria into account. These so-called ESG factors therefore place ecological, social and governance considerations at the center of investments.

E	environmental
S	social
G	governance



**"Sustainability** is of central **importance** for us, also for **investing**."

Heike Arbter  
and the Raiffeisen Certificates team



For Raiffeisen Certificates, sustainability in the investment process means that both the **issuer** as well as the **underlying** asset of the investment product should be valued according to objective and transparent criteria in order to classify a product as sustainable. On the following pages we present our **Sustainability Standard**.

We also recommend to visit our sustainability website pages: [raiffeisenzertifikate.at/sustainability](https://raiffeisenzertifikate.at/sustainability)

## Our sustainability guidelines for Raiffeisen Certificates

As part of a voluntary commitment, we have committed ourselves to the following frame work:



**UN Global Compact:** In 2021, we became a member of the UN Global Compact Network. This is a global pact between companies and the UN. The ten universal principles of the UN Global Compact in the areas of labour standards, human rights, environmental protection and anti-corruption clarify which principles the participating organisations must take into account in their strategies, policies and procedures. Signatories of the UN Global Compact thus contribute to a just shaping of globalisation.

**UN Principles for Responsible Banking:** The entire Raiffeisen Bank International Group (RBI) is an official signatory of the UN Principles for Responsible Banking as of 2021 - a unified framework for sustainable banking developed in an innovative global partnership between banks and the United Nations Environment Programme Finance Initiative (UNEP FI). The Principles for Responsible Banking define the role and responsibility of the banking sector and align it with the UN Sustainable Development Goals and the Paris Climate Agreement of 2015. Raiffeisen Certificates are also committed to this framework.

**Österreichisches Umweltzeichen / Austrian Eco-label:** For the first time in 2022, capital protection certificates from Raiffeisen (formerly Raiffeisen Centrobank AG) were awarded the Austrian Eco-label for sustainable financial products. As an independent seal of quality with high credibility and very high recognition value, the Austrian Eco-label in the financial sector certifies ethically oriented projects and companies that generate profits through sustainable investments.



## The Sustainability Standard for Raiffeisen Certificates

Sustainable underlying - sustainable issuer - sustainable certificate: this is the chain on which the sustainability standard for Raiffeisen Certificates and our sustainable activities are based.

### 1. Analysis of Underlyings

- **Sustainable indices** are offered or developed in cooperation with recognised index providers (e.g. MSCI) and must feature an active selection of sustainable underlyings based on a sophisticated ESG scoring model.
- **For individual stocks** serving as underlying, we draw on the expertise of Raiffeisen Research and use their sustainability analysis "ESG scoring" to select sustainable stocks for our sustainable investment products.

### 2. Exclusion procedure

In addition, we apply exclusion procedures at the **level of the underlying and the product**. The selection process takes into account turnover limits for non-sustainable business areas. Only those companies that are particularly sustainable in a specific industry or market segment can be selected as underlyings.



Leverage  
Reverse  
Short

#### → Product related exclusion criteria

Leverage products are generally not classified as sustainable, because they typically have a short term and do not serve any medium or long-term investment goals. Investment products, that benefit specifically from falling prices (reverse or short products), are also viewed as non-sustainable, as only sustainable development of the underlying is to be promoted.

#### → Underlying related exclusion criteria

In order to meet our high standards of sustainable, responsible action, Raiffeisen Certificates explicitly excludes certain underlyings from sustainable investment products or sets strict turnover limits for certain economic activities. No investment products are issued based on companies that violate the UN Global Compact. Child labor, disregard for human rights or significant damage to the environment are examples of such serious violations. More details on the exclusion criteria on the following page:

**Specific exclusion criteria are:**



In the energy sector, all companies that generate more than 25% of their turnover from mining coal are excluded; this also applies to mine operators and energy supply companies.



In addition, underlyings are excluded if a company generates more than 10% of sales from the Nuclear power achieved.



Furthermore, there are also strict sales limits for tobacco production. Companies that generate more than 5% of their sales with tobacco cannot be used as a base value for sustainable products.



Also excluded are underlyings based on the trading of food on the financial markets (so-called soft commodities, e.g. wheat, coffee, sugar). Investors can therefore be sure that speculation with these foods, which are important for everyone, will not be favored.



Companies involved in the production of or trading in controversial weapons are out of scope as an underlying asset for sustainable investment products. These include in particular nuclear, biological and chemical weapons, cluster munitions and anti-personnel mines. In addition, all companies that generate more than 10% of their sales with weaponry are excluded.



In addition to companies, we also exclude states as an underlying asset, that are classified as unfree by Freedom House, due to the current human rights situation in the respective country.



**3. Holistic consideration of sustainability criteria**

Sustainable investment products take into account ecological or social goals or principles of responsible corporate management or a combination thereof. In any case, our sustainability strategy ensures that the pursuit of none of these goals or principles leads to another being completely disregarded or even violated (so-called "do not significantly harm" principle).

**4. Principal adverse impacts on sustainability factors (PAI)**

For sustainable Raiffeisen Certificates principal adverse impacts on sustainability factors – called PAIs for short – are considered. Investment products from Raiffeisen Certificates can take into account the important groups of PAIs listed.

These considerations of PAIs occur at the level of the issuer (derived from the Sustainability Report of Raiffeisen Bank International) and at the level of the underlying (with minimum exclusions according to the Sustainability Standard for Raiffeisen Certificates and a dedicated ESG strategy).

-  Greenhouse gas emissions
-  Species diversity (biodiversity)
-  Waste prevention
-  Water conservation and water consumption
-  Social, labor and human rights issues incl. corruption and bribery

**Finding sustainable certificates**



On our website [raiffeisenzertifikate.at/sustainability](https://raiffeisenzertifikate.at/sustainability) you will find the latest sustainable capital protection and partial protection certificates.

### Legal / risk information

Sustainable Raiffeisen Certificates consider principal adverse impacts on sustainability factors (PAI) according to Art. Nr. 7 lit. c) MiFID II Delegated Regulation (EU) 2021/1253. These certificates are not financial products within the meaning of Regulation (EU) 2019/2088.

This is advertising. This non-binding information does not constitute advice, recommendation or invitation to conclude a transaction. The presentation is of a generic nature, does not take into account the personal circumstances of potential investors and therefore cannot replace individual investor and investment-oriented advice and risk disclosure. This advertisement has not been prepared in compliance with the legal provisions promoting the independence of investment research and is not subject to the ban on trading following the dissemination of investment research. A base prospectus (including any supplements) that complies with the Austrian Capital Market Act and has been approved by the competent authorities (CSSF, FMA) is available on the website of Raiffeisen Bank International AG ([raiffeisenzertifikate.at/en/wertpapierprospekte](https://raiffeisenzertifikate.at/en/wertpapierprospekte)). The approval of the base prospectus by the competent authorities is not to be understood as an endorsement by the competent authorities of the financial instruments described herein. We recommend reading the prospectus before making an investment decision. Important additional information on the products described (in particular their opportunities and risks) can be found on the website of Raiffeisen Bank International AG at [raiffeisenzertifikate.at](https://raiffeisenzertifikate.at); in particular, the approved base prospectus (including any supplements) can be found at [raiffeisenzertifikate.at/en/wertpapierprospekte](https://raiffeisenzertifikate.at/en/wertpapierprospekte), and under "Customer Information and Regulatory Matters" at [raiffeisenzertifikate.at/en/kundeninformation](https://raiffeisenzertifikate.at/en/kundeninformation). Regulatory authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

Issuer risk/creditor participation ("bail-in"):

Certificates are not covered by the deposit protection scheme. There is a risk that Raiffeisen Bank International AG will not be able to meet its payment obligations due to insolvency (issuer risk) or possible official orders („bail-in"). In such cases, a total loss of the capital invested may occur. All payments during the term or at the end of the term of the Certificates are dependent on the solvency of the issuer. Investors are exposed to the risk that Raiffeisen Bank International AG, as the issuer, may not be able to meet its obligations under the financial instruments described, for example in the event of insolvency (illiquidity/indebtedness) or an official order for settlement measures by the settlement authorities. In the event of a crisis of the Issuer, such an order by the settlement authority may also be issued prior to insolvency proceedings. In such cases the Winding-up Authority has extensive powers of intervention (so-called "bail-in instruments"). Among other things, it may reduce the claims of investors arising from the financial instruments described to zero, terminate the financial instruments described or convert them into shares of the issuer, and suspend investors' rights. Detailed information is available at: [raiffeisenzertifikate.at/en/basag](https://raiffeisenzertifikate.at/en/basag). A total loss of the capital invested is possible.

The document is based on the knowledge of the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The information contained in this document has been carefully compiled by us and is based on sources that we consider reliable.

### Imprint according to Austrian media law

Media owner and producer is Raiffeisen Bank International AG | Member of RBI Group  
Am Stadtpark 9, 1030 Vienna/Austria.  
Raiffeisen Certificates is a brand of RBI.  
Status: December 2022